

RESOLUTION NO. 2003-__

**RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF LEON
COUNTY ADOPTING A 401 MONEY PURCHASE PLAN.**

WHEREAS, the Board of County Commissioners has employees rendering valuable services; and

WHEREAS, the establishment of a money purchase retirement plan benefits employees by providing funds for retirement and funds for their beneficiaries in the event of death; and

WHEREAS, the Board of County Commissioners desires that its money purchase retirement plan be administered by the ICMA Retirement Corporation and that the funds held under such plan be invested in the ICMA Retirement Trust, a trust established by public employers for the collective investment of funds held under their retirement and deferred compensation plans:

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF LEON COUNTY, FLORIDA that:

Section 1. The ICMA Retirement Corporation Governmental Money Purchase Plan & Trust, pursuant to the specific provisions of the Adoption Agreement (executed copy attached hereto).

Section 2. The Plan shall be maintained for the exclusive benefit of eligible employees and their beneficiaries; and

Section 3. That the Board of County Commissioners hereby executes the Declaration of Trust of the ICMA Retirement Trust, attached hereto, intending this execution to be operative with respect to any retirement or deferred compensation plan subsequently established by the Board, if the assets of the plan are to be invested in the ICMA Retirement Trust.

Section 4. That the Board of County Commissioners hereby agrees to serve as trustee under the Plan and to invest funds held under the Plan in the ICMA Retirement Trust; and

Section 5. That the Human Resources Director shall be the coordinator for the Plan; shall receive reports, notices, etc., from the ICMA Retirement Corporation or the ICMA Retirement Trust; shall cast, on behalf of the Board of County Commissioners, any required votes under the ICMA Retirement Trust; may delegate any administrative duties relating to the Plan to appropriate departments; and is authorized to execute all necessary agreements with the ICMA Retirement Corporation incidental to the administration of the Plan.

DONE, ADOPTED, AND PASSED this ____ day of _____, 2003, in regular session of the Board of County Commissioners, LEON County, Florida.

ATTEST:
Bob Inzer, Clerk of the Court
Leon County, Florida

LEON COUNTY, FLORIDA

BY: _____

BY: _____
Tony Grippa, Chairman
Board of County Commissioners

APPROVED AS TO FORM:
Leon County Attorney's Office

BY: _____
Herbert W.A. Thiele, Esq.
County Attorney